



**BOARD OF SUPERVISORS – AUDIT COMMITTEE
DECEMBER 1, 2015 @ 1:00PM
BOARD CONFERENCE ROOM
(INSIDE THE BOARD MEETING ROOM)
GOOCHLAND COUNTY ADMINISTRATION BUILDING
1800 SANDY HOOK RD., GOOCHLAND, VA 23063**

- I. CALL TO ORDER

- II. APPROVAL OF MINUTES FROM AUGUST 2015 MEETING

- III. PRESENTATION FROM PBMARES ON FY2015 AUDIT

- IV. OTHER BUSINESS

- V. ADJOURNMENT

**Goochland County
Audit Committee Meeting
August 4, 2015 @ 2:00 PM
Administration Building
1800 Sandy Hook Road, Goochland VA 23063
Board Conference Room**

The Goochland County Audit Committee meeting was held on August 4th, at 2:00 pm in the Board Conference Room. Present were Supervisors Peterson, Alvarez, and Lascolette, County Administrator Dickson, Deputy County Administrator Wack, Controller Barbara Horlacher, School Finance Director Debbie White, Treasurer Pamela Johnson, and Mike Garber from PBMares.

1. Mr. Peterson called the meeting to order.
2. The minutes of the May 2015 meeting were approved unanimously 5-0.
3. Mike Garber from the County's external audit firm of PBMares gave a presentation related to the responsibilities of all parties in an audit. He discussed changes to the requirements for the single audit of Federal programs under the new "Supercircular". He also discussed changes related to GASB 68 that will take effect in the FY15 CAFR. There was a short discussion of obtaining the assistance of PBMares to review current Goochland County practices regarding taxable fringe benefits and to suggest changes in practice and policies.
4. Mr. Wack discussed proposed changes to purchase card reporting. The committee discussed their preference for the new purchase card report. When the new website is launched, the purchase card report will be displayed in the "Transparency" section. In addition, in the report section of the BOS agenda, there will be a link to the purchase card report.
5. Adjournment (Mr. Wack noted that the next Audit Committee meeting would likely be needed in December in order to review the FY2015 audit with PBMares).