

**Goochland County
Finance & Audit Committee
Regular Meeting Action Minutes**

Full transcript can be found at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

**May 6, 2025 @ 1:30 PM
Administration Building
1800 Sandy Hook Road, Goochland VA 23063
Meeting Room 270**

View meeting archive at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

The Goochland County Finance & Audit Committee (FAAC) meeting was held on May 6, 2025, at 1:30PM in Conference Room 270. Voting members present:

District 4 Supervisor, Charlie Vaughters, Chair
District 1 Supervisor, Jonathan Christy
Interim County Administrator, Manuel Alvarez
Director of Finance, Carla Cave

- I. Mr. Vaughters called the meeting to order and announced Mr. Winfree could not attend due to a conflict, but that the meeting still has a quorum.
- II. Mr. Vaughters called for the approval of the minutes from February 4, 2025. A motion was made to approve, the motion was seconded and passed on a unanimous vote.
- III. Ms. Cave presented the 3rd quarter 2025 projected results. Revenues are projected \$8.7 million higher than budgeted primarily due to a large increase in commercial building permit fees and higher than expected personal property taxes. In addition, interest income did not decrease as projected and cost recovery is higher due to a lag from FY2024. Departments are projected to return \$2.0 million primarily due to vacancies. After CIP and OCS transfers the remaining increase to fund balance is projected at \$8.9 million.
- IV. Mr. Vaughters asked for discussion of the amendment to the financial management policies. Carla explained the committee has reviewed the financial policies frequently with the last changes adopted in March 2025. More recently Mr. Lyle has proposed various wording changes and inserted charts with historical data. The charts and historical detail are not typical of financial policies.

Mr. Lyle commented on his findings and why he inserted the charts for better understanding. His hope is for a clear understandable document. The discussion continued between all parties in the meeting covering all options with the policy, including the complexity of maintaining the document with the charts. Mr. Vaughters commented that he is trying to come up with illustrative examples that would not be so labor intensive in maintaining.
- V. Mr. Vaughters called for other business. He brought up moving the budget adoption deadline to mid to late May next year. Also, he wants to explore salary benchmarks so the County is not lagging and the Board is reviewing this enough. Ms. Cave noted that adopting the budget in April is prior to the state's final budget so moving our adoption date out would help as well.

The County Attorney, Mrs. Tara McGee, noted that a reason for passing the budget in April was to give the Treasurer and Commissioner of Revenue time to get tax bills mailed. An option would be to break out the tax rate for adoption in April and then adopt the full budget later.

Mr. Vaughters asked for any other new business, none.

- VI. Mr. Vaughters asked for public comment. A citizen thanked the committee for helping them understand the budget.
- VII. Mr. Vaughters adjourned the meeting to August 5, 2025 at a time to be determined.