

What is the remaining debt service by year on the bond until it is paid off?			
	2002	2012	Total debt service
FY20	3,480,000	1,519,540	4,999,540
FY21	3,480,000	1,519,540	4,999,540
FY22	3,485,000	1,519,540	5,004,540
FY23	3,485,000	1,519,540	5,004,540
FY24	3,955,000	1,519,540	5,474,540
FY25	4,455,000	1,519,540	5,974,540
FY26	4,935,000	1,519,540	6,454,540
FY27	4,935,000	1,519,540	6,454,540
FY28	4,935,000	1,519,540	6,454,540
FY29	-	6,644,743	6,644,743
FY30	-	6,644,743	6,644,743
FY31	-	6,643,035	6,643,035
FY32	-	6,644,575	6,644,575
FY33	-	6,641,273	6,641,273
FY34	-	6,643,131	6,643,131
FY35	-	6,645,145	6,645,145
FY36	-	6,642,312	6,642,312
FY37	-	6,644,630	6,644,630
FY38	-	6,644,475	6,644,475
FY39	-	6,642,031	6,642,031
FY40	-	6,644,791	6,644,791
FY41*	-	6,642,341	6,642,341
FY42*	-	6,644,269	6,644,269
Totals:	37,145,000	106,687,353	143,832,353

* Paid for with reserves

Note: In 2012 the County successfully refinanced the existing 2002 bonds with the issuance of the \$56M 2012 bonds resulting in significant debt service savings over the life of the bonds. The graph below illustrates the decrease in and leveling off of the debt service that was created by the 2012 refinancing.

Net Debt Service After Refunding

