



FY2020 Year-End Projections

July 7, 2020

FY2020 Revenue Projections

- Analyzed revenues
 - Real estate –
 - FY20 budget = \$26.5M
 - FY20 YTD = \$27.7M, \$1.2M over budget
 - Personal property -
 - FY20 budget = \$11.0M
 - FY20 YTD = \$12.0M, \$1.0M over budget



FY2020 Revenue Projections

- Revenues (continued):
 - Sales tax – receipt is two months behind actual sales
 - FY20 budget = \$3.2M
 - FY20 YTD (10 mo.) = \$3.1M
 - Building permits
 - FY20 budget = \$1M
 - FY20 collections = \$1.075M



FY2020 Revenue Projections

- Revenues (continued):
 - Interest on bank deposits – assume interest rate decrease; will see an immediate drop with the March interest numbers
 - FY20 budget = \$1M
 - FY20 YTD (11 mos.) = \$824k
- Total revenues forecast = \$59.5M (\$2.3M over budget)



FY2020 Expenditure Projections

- Expenditures:
 - Reviewed at end of June expenditures expected to come in \$1.8M under budget
 - Operating results - \$4.3M surplus
 - Opportunity to review in August to determine one-time uses in FY2021



FY2020 Policy Projections

- Fund Balance:
 - Revenue stabilization remains at 3%
 - Unassigned fund balance 29.6%
- Debt policy
 - 4.5% debt service as total of general fund expenditures



CARES Act Funding

- Background:
 - One-time use federal funds made available through the Commonwealth from the Coronavirus Aid, Relief, and Economic Security (CARES) Act Coronavirus Relief Fund (CRF).
 - On May 12, the VA Secretary of Finance notified the County that its allocation of CRF made available through the CARES Act is \$2,072,358.
 - Funds were received in June



CARES Act Funding

- Eligible expenses include:
 - Those related to Goochland's direct response to the pandemic, which includes public health needs.
 - Also, second order effects of the pandemic are eligible, including economic support to those impacted.
 - Prohibited – Uses of CRF funding to offset any losses of revenue.



CARES Act Funding

- Eligible expenses incurred to date:
 - Overtime costs for public safety positions responding to the public health emergency.
 - Acquisition of personal protective equipment and sanitization and disinfectant product purchases.
 - Technology and equipment costs incurred to expand utilization of telework.
 - Costs related to higher frequency or more specialized cleaning and disinfection of County facilities.
 - Facility and workspace modification.



CARES Act Funding

- Plan –
 - Will appropriate the revenue as needs are identified
 - Will recognize federal revenue as funds are spent
 - Will record the FY20 appropriations in July
 - Funds will be audited as federal grants through our annual audit
 - Reporting will occur each month – details of how funds were spent
 - Continue to meet with agencies and departments to assess needs



CARES Act Funding Discussion of Distribution

DISTRIBUTION TO SCHOOLS		400,000
FY20/FY21	Maintenance, transportation, technology	400,000
TECHNOLOGY		452,000
FY20	Purchased in FY20 to enhance teleworking	25,000
FY20	Pagers for Commissioner's Office	2,000
FY21	Carbon Black Endpoint Security - recurring	10,000
FY21	Laptop/Tablets refresh - one-time	30,000
FY21	Docusign - recurring	10,000
FY21	Internet Failover and Bandwidth upgrade - one-time	20,000
FY21	Cisco Jabber Soft Phone option - recurring	35,000
FY21	Cisco ISE NAC (Network Admission Control) - recurring	20,000
FY21	Broadband	300,000

June appropriation
July appropriation - FY20 expenses
July appropriation - FY21 expenses

CARES Act Funding

CLEANING & PROTECTIVE MEASURES			887,350
FY20	PPE, supplies, OT - Fire		100,000
FY21	Cleaning systems		30,000
FY21	Future allocation - Fire		190,000
FY20	Sheriff - PPE, OT		16,000
FY21	PPE		3,370
FY21	Extra part-time per shift in Courts		11,160
FY21	Infrared thermometer (4)		19,100
FY21	Individual medical bags for deputies		3,720
FY21	Full/divided cages for utility vehicles		93,500
FY21	Prisoner van with divided cage		65,500
FY20	COVID expenses for buildings - intital costs		25,000
FY20	COVID expenses for buildings		200,000
FY21	PPE	16,000	
FY21	Touchless controls	24,000	
FY21	Customer service areas	160,000	
FY21	Ionization filters		75,000
FY21	Motion sensor light switches		40,000
FY21	Floor scrubbers		15,000
EMPLOYEE COMPENSATION & BENEFITS			70,000
FY20	PT wages & salaries for repurposed EE - Parks		20,000
FY21	Federal leave granted by CARES Act		50,000
COMMUNITY RELIEF INITIATIVES			255,000
FY20	Starter PPE for businesses		5,000
FY21	Human Services contribution		100,000
FY21	Economic Development		150,000

FY2020 Budget Amendments

- \$193,000 to various departments for FY20 COVID-19 expenses and salary
- Approve the distribution of \$400,000 CARES Act Funds to Schools for FY20 and FY21 COVID-19 expenses
- \$217,000 budget supplement for FY20 School COVID-19 expenses



FY2021 Budget Amendments

- \$40,000 to IT for FY21 COVID-19 anti-virus software and laptops to replace desktops
- \$30,000 to Fire for FY21 COVID-19 ambulance cleaning system
- \$196,350 to Sheriff for FY21 COVID-19 expenses to include items listed in attachment





Questions?