

**Goochland County
Finance and Audit Committee
Regular Meeting Action Minutes**

Full transcript can be found at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

**August 3, 2021 @ 12:30 PM
Administration Building
1800 Sandy Hook Road, Goochland VA 23063
Room 270**

View meeting archive at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

The Goochland County Finance and Audit Committee (FAAC) meeting was held on August 3, 2021, at 1:00 PM in the Room 270. Present were:

District 5 Supervisor, Ken Peterson, Chairman
District 4 Supervisor, Don Sharpe, Vice Chairman
District 2 Supervisor, Neil Spoonhower
District 3, John Lumpkins, Jr.
District 1, Susan Lascolette
Deputy County Administrator, Barbara Horlacher
Director of Financial Services, Mary Anna Twisdale
Assistant Director of Financial Services, Kathleen Smith
Information Technology Director, Randy Buzzard
Superintendent of Schools, Dr. Jeremy J. Raley, Ed.D.
Chief Financial Officer Goochland County Schools, Debbie White
Department of Social Services Benefit Program Supervisor, Beverly Long
2 Citizens

Voting members were Mr. Peterson, Mr. Sharpe, Mr. Spoonhower, Mrs. Horlacher, and Mrs. Twisdale.

- I. Mr. Peterson called the meeting to order at 12:30 PM.
- II. Mr. Peterson called for approval of the minutes from May 4, 2021. A name was corrected. A motion was made to approve the minutes, the motion was seconded, and the motion passed on a unanimous vote.
- III. Mrs. Horlacher introduced Betsy Hedrick and Andrea Nichols from the auditor PBMares to present the FY2021 Audit Kick Off (refer to the video for details of the presentation).

- IV. Mrs. Horlacher presented the FY2021 4th quarter projected results; \$5.5 million above budget revenues and \$3.2 million below on expenses which is a surplus of \$8.7 million. After transfers there is a net increase in fund balance of \$1.1 million. Fund balance estimates were reviewed.

A motion was made to recommend approval of the FY2021 4th quarter results and fund balance assignments to the Board of Supervisors (BOS), the motion was seconded.

Mrs. Horlacher presented budget amendments & appropriations:

- Amendments:
 - Parks & Rec truck \$40,000
 - Security improvements \$125,000
 - Central convenience center improvements \$153,000

- Appropriations:
 - Schools grant funds (no funding from County) \$2,398,485

A motion was made to recommend approval of the FY2022 budget amendments and appropriations to the Board of Supervisors (BOS), the motion was seconded, and passed on a unanimous vote.

- V. Mrs. Horlacher gave an update on the Fitch presentation (refer to the video for details of the presentation).
- VI. Other Business: Mrs. Horlacher introduced Mary Anna Twisdale was introduced as the new Director of Finance.
- VII. Public Comment: none.
- VIII. Mr. Peterson adjourned to November 23, 2021 at 12:30 PM.

IX. Ms. Horlacher presented the to petition the Circuit Court requesting a referendum on questions of the issuance of General Obligation bonds to fund certain public improvements. The request is for the November ballot. The questions:

- New Goochland Elementary School, improvements to middle and high school facilities not to exceed \$60 million in total
- Public safety improvements a new courthouse and a new fire station not to exceed \$36 million in total

Audit committee discussion. A motion was made to recommend to the Board of Supervisors to approve a resolution that petitions the court for a referendum. The motion was seconded, and the motion passed on a unanimous vote.

X. Ms. Horlacher presented the review of fund balance categories.

XI. Other Business: Ms. Horlacher informed future meetings will start at 12:30pm. Discussion regarding potential grant funding.

XII. Public Comment: None

XIII. Mr. Peterson adjourned the meeting to August 3, 2021.