

**Goochland County
Finance and Audit Committee
Regular Meeting Action Minutes**

Full transcript can be found at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

**November 23, 2021 @ 12:30 PM
Administration Building
1800 Sandy Hook Road, Goochland VA 23063
Room 270**

View meeting archive at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

The Goochland County Finance and Audit Committee (FAAC) meeting was held on November 23, 2021, at 12:30 PM in the Room 270. Present were:

District 5 Supervisor, Ken Peterson, Chairman
District 4 Supervisor, Don Sharpe, Vice Chairman
District 2 Supervisor, Neil Spoonhower
District 3, John Lumpkins, Jr.
District 1, Susan Lascolette
Interim County Administrator, Manuel Alvarez
Deputy County Administrator, Barbara Horlacher
Director of Financial Services, Mary Anna Twisdale
Information Technology Director, Randy Buzzard
Superintendent of Schools, Dr. Jeremy J. Raley, Ed.D.
Chief Financial Officer Goochland County Schools, Debbie White
Mike Garber, Partner with PBMares

Voting members were Mr. Peterson, Mr. Sharpe, Mr. Spoonhower, Mr. Alvarez, and Mrs. Twisdale.

- I. Mr. Peterson called the meeting to order at 12:30 PM.
- II. Mr. Peterson called for approval of the minutes from August 3, 2021. A motion was made to approve the minutes, the motion was seconded, and the motion passed on a unanimous vote.
- III. Mr. Peterson introduced Mike Garber of PBMares for presentation of the FY2021 Annual Comprehensive Financial Report (ACFR). The result is an unmodified or a clean opinion. General property taxes makeup the largest portion (60%) of the County's revenue. Education is the largest expense for the County making up 42% of total expenditures. See the video for full discussion.
- IV. Mrs. Twisdale presented the FY2022 1st quarter projected results (as of year-end FY2022); \$2.3 million excess revenues compared to budget, expenditures are running under budget consistent with prior years, after transfers we are looking at a \$970 thousand excess. Being the first quarter, the projections are subject to change.

- V. Mrs. Horlacher presented the budget amendments and appropriations; Fairgrounds Road extension \$831,080 from previously collected proffers to the CIP for construction, and General Fund \$220,000 for administrative education and redistricting.

A motion was made to recommend to the Board of Supervisors approval of the Fairgrounds Road \$831,080 and General Fund \$220,000 amendments and appropriations and passed on a unanimous vote.

- VI. Other Business: Mrs. Horlacher discussed the how the bond issue is progressing and what will be required to rate the bonds. See the video for full discussion.
- VII. Public Comment: Citizen Jonathan Lyle thanked County Employees for all the work put into planning and managing the County.
- VIII. Mr. Peterson adjourned to February 1, 2022, at 12:30 PM.