

**Goochland County
Finance and Audit Committee
Regular Meeting Action Minutes**

Full transcript can be found at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

**April 4, 2023 @ 12:30 PM
Administration Building
1800 Sandy Hook Road, Goochland VA 23063
Room 270**

View meeting archive at: <https://va-goochlandcounty.civicplus.com/1154/County-Meetings>

The Goochland County Finance and Audit Committee (FAAC) meeting was held on April 4, 2023, at 12:30 PM in the Room 270. Voting members present:

District 5 Supervisor, Ken Peterson, Chairman
District 4 Supervisor, Charlie Vaughters
District 2 Supervisor, Neil Spoonhower
County Administrator, Victor Carpenter
Director of Financial Services, Carla Cave

- I. Mr. Peterson called the meeting to order at 12:30 PM.
- II. Mr. Peterson called for approval of the minutes of the February 7, 2022, minutes. A motion was made to approve the minutes, as amended for February 7, 2023, and the motion was seconded. The motion passed on unanimous vote.
- III. Mr. Peterson announced the primary goal for the meeting is to consider amendments, adjustments, and or modifications to the FY2024 County Administrators Proposed Budget. The committee can't make changes; only suggest changes to the Board of Supervisors.

Mr. Carpenter gave a presentation of the FY2024 Goochland County Proposed Budget, and the recommendations for the Adopted budget.

- \$5 million in additional CIP
 - \$2 million increase in FY2024 revenues
 - \$3 million residual in FY2023 budget
- \$5 million increase in reserves from residual in FY2023 budget
- Lower personal property tax rate from \$3.75/100 to \$2.99/100

Attendees discussed various items in the budget. Most discussed items:

- Equitable increases for all employees and teachers, not just certain public safety departments
- We need to take a hard look at salaries across the board. Be sure we are competitive with all employee salaries compared to surrounding localities
- Analyze surrounding counties tax rates; is the decrease too much
- Take a harder look at CIP year from year 3 to 10 to see what is coming

- IV. Other Business: None

- V. Public Comment: Public comment was given in the discussion on the budget.
- VI. Mr. Peterson adjourned to May 2, 2023, at 12:30 PM.